

PRESS INFORMATION

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CSK's Slingshot to Provide GFI Clients With Real Time Data Access

International provider of applications to financial markets, CSK Software AG (CSK), has signed an agreement to implement its class-leading Slingshot data streaming engine at GFI, as the company moves to improve client services by providing market data in real time.

GFI delivers independent brokerage, software and data services designed to enable efficient trading of cash and derivative instruments in energy, debt, equity, FX and commodity markets. "As the leading broker in most of the markets we serve," says Michel Everaert, head of marketing at GFI, "we generate large volumes of top quality data which we are now keen to market actively on a global basis as part of our programme for future growth."

GFI's objective therefore was to find a straight through processing model which would deliver this data from a Talarian database to its clients in real time, both through its website and directly into its FENICS derivative pricing software.

"Having explored a number of options, both internally and in the marketplace, we chose CSK's Slingshot as it provides strong functionality and reduced risk at a competitive price," comments Russ Lewis, executive vice president and CIO. "For example, it will enable us to provide API clients with answers on cash, cashing and historical queries accurately and at speed."

Implementation is already underway to integrate Slingshot within GFI's existing infrastructure, with a planned go-live date of May 2002.

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“Underpinned by CSK’s proprietary Intelligent Data Streaming engine, Slingshot gives banks, brokers and the financial media the power to stream data straight through to the user’s screen,” confirms Ken Cordery, business development manager at CSK. “As a result, financial facts and figures, quotes, prices and news headlines can all be streamed and constantly updated over the internet or any similar network.

“The implementation at GFI reflects the continuing strength of Slingshot as a cost effective and highly scalable out-of-the-box - and therefore quick to market - solution which underpins its success as market leader today,” he concludes.

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Notes to Editors:

About CSK

CSK Software AG (CSK), founded in 1979, is a leading provider of applications for the financial markets. The company’s portfolio comprises solutions for Enterprise Application Integration (EAI), for electronic trading and order routing as well as for real-time data distribution and pricing management. CSK is headquartered in Frankfurt, Germany and has more than 200 employees. It operates subsidiaries in the UK, Switzerland, Luxembourg, Spain and Singapore and works with partner companies in Japan and the US. CSK is a fully-owned subsidiary of Japan-based CSK Corporation, a global \$3.8 billion company with over 15,000 employees. CSK Corporation is listed on the Tokyo stock exchange and NASDAQ.

About GFI

GFI is an independent provider of brokerage , software and data services designed to enable efficient trading of cash and derivative instruments in energy, debt, equity, FX and commodity markets. Specialising in complex, often new and illiquid markets, GFI combines a hybrid electronic and voice-assisted trade execution platform with pre- and post- trade products and services such as real-time and historical market data, market analysis and derivative pricing software. In 2001, GFI acquired FENICS Software, the benchmark FX and Metals option pricing tool used in more than 850 sites globally. Headquartered in New York, GFI was founded in 1987 and employs more than 600 people with additional offices in London, Hong Kong, Tokyo, Singapore and Sydney. Award winning GFI has over 1,500 clients, including the leading banks, broker-dealers, trading houses, insurance companies, energy companies and utilities.

More from:

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